



VICKERY·MIDTOWN  
DALLAS·TEXAS

## UPDATE ON US CORONARIVUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT

passed March 27

**SOURCE: United Way Metropolitan Dallas (as of April 1, 2020 – updated continually)**

**Direct Payments:** one-time “Recovery Rebates” of up to \$1,200 per adult and \$500 per child (\$3,400 for a family of four) are forthcoming from the Federal government. The amount of the payments phases out based on earnings between \$75,000 and \$99,000 for an individual, and \$150,000 and \$198,000 for a couple.

- **Note:** not everyone will receive these payments. Congress tied the rebate income to the 2019 tax returns - or the 2018 tax returns for those that have not submitted their 2019 tax return yet. About 30 million people who did not have to file tax returns - including some Social Security, Supplemental Security income, or other low-income program beneficiaries - will have to file in order to receive the aid and many will not know to do so. Others were left out altogether – including many immigrant workers.

Keep an eye on [www.irs.gov](http://www.irs.gov) for updates on what to do if you didn't file a 2018 tax return or if you have moved since you filed your 2018 tax return.

- **Additional Note:** this rebate is considered an advancement of a 2020 tax credit, and because full 2020 income data will not be known until the end of the year, it's possible an individual may have to pay back some of the money if their income for 2020 is significantly higher than it was in 2018 or 2019.